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LifeTech Scientific Corporation

先健科技公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1302)

**DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF PRINCIPAL-PROTECTED
STRUCTURED DEPOSIT**

The Board wishes to announce that during the period from 28 June 2024 to 27 February 2025, Lifetech Shenzhen, a wholly-owned subsidiary of the Company, entered into the Structured Deposit Agreements with China Merchants Bank pursuant to which Lifetech Shenzhen subscribed for principal-protected and floating income structured deposits issued by China Merchants Bank in an aggregate principal amount of RMB273,000,000.

Each of the Structured Deposit Agreements by itself do not constitute a discloseable transaction of the Company as the highest applicable percentage ratio calculated pursuant to Rule 14.07 of the Listing Rules is below 5%. However, pursuant to Rule 14.22 of the Listing Rules, when the relevant subscription amounts under the Structured Deposit Agreements are aggregated, the highest applicable percentage ratio (as defined under the Listing Rules) of the Structured Deposit Agreements exceed 5% but are lower than 25%.

Therefore the transactions under the Structured Deposit Agreements, on an aggregate basis, constitute a discloseable transaction for the Company subject to the reporting and announcement requirements but exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

The Board wishes to announce that during the period from 28 June 2024 to 27 February 2025, Lifetech Shenzhen, a wholly-owned subsidiary of the Company, entered into the Structured Deposit Agreements with China Merchants Bank pursuant to which Lifetech Shenzhen subscribed for principal-protected and floating income structured deposits issued by China Merchants Bank in an aggregate principal amount of RMB273,000,000.

STRUCTURED DEPOSIT AGREEMENT I

The principal terms of the Structured Deposit Agreement I, dated 27 February 2025, are as follows:

Parties	:	(i) Lifetech Shenzhen, as the subscriber (ii) China Merchants Bank, as the issuer
Type of the Structured Deposit	:	Principal-protected and floating income structured deposit
Principal amount	:	RMB80,000,000
Term	:	96 days commencing from 27 February 2025 and expiring on 3 June 2025
Expected interest income	:	1.30% or 2.00% per annum, payable on 3 June 2025
Early termination	:	The principal amount can only be withdrawn at maturity

STRUCTURED DEPOSIT AGREEMENT II

The principal terms of the Structured Deposit Agreement II, dated 23 December 2024, are as follows:

Parties	:	(i) Lifetech Shenzhen, as the subscriber (ii) China Merchants Bank, as the issuer
Type of the Structured Deposit	:	Principal-protected and floating income structured deposit
Principal amount	:	RMB50,000,000
Term	:	92 days commencing from 23 December 2024 and expiring on 25 March 2025
Expected interest income	:	1.30% or 2.00% per annum, payable on 25 March 2025
Early termination	:	The principal amount can only be withdrawn at maturity

STRUCTURED DEPOSIT AGREEMENT III

The principal terms of the Structured Deposit Agreement III, dated 19 September 2024, are as follows:

Parties	:	(i) Lifetech Shenzhen, as the subscriber (ii) China Merchants Bank, as the issuer
Type of the Structured Deposit	:	Principal-protected and floating income structured deposit
Principal amount	:	RMB50,000,000
Term	:	92 days commencing from 19 September 2024 and expiring on 20 December 2024
Actual interest income	:	2.20% per annum, paid on 20 December 2024
Early termination	:	The principal amount can only be withdrawn at maturity

STRUCTURED DEPOSIT AGREEMENT IV

The principal terms of the Structured Deposit Agreement IV, dated 28 August 2024, are as follows:

Parties	:	(i) Lifetech Shenzhen, as the subscriber (ii) China Merchants Bank, as the issuer
Type of the Structured Deposit	:	Principal-protected and floating income structured deposit
Principal amount	:	RMB13,000,000
Term	:	92 days commencing from 28 August 2024 and expiring on 28 November 2024
Actual interest income	:	2.20% per annum, paid on 28 November 2024
Early termination	:	The principal amount can only be withdrawn at maturity

STRUCTURED DEPOSIT AGREEMENT V

The principal terms of the Structured Deposit Agreement V, dated 7 August 2024, are as follows:

Parties	:	(i) Lifetech Shenzhen, as the subscriber (ii) China Merchants Bank, as the issuer
Type of the Structured Deposit	:	Principal-protected and floating income structured deposit
Principal amount	:	RMB30,000,000
Term	:	93 days commencing from 7 August 2024 and expiring on 8 November 2024
Actual interest income	:	2.20% per annum, paid on 8 November 2024
Early termination	:	The principal amount can only be withdrawn at maturity

STRUCTURED DEPOSIT AGREEMENT VI

The principal terms of the Structured Deposit Agreement VI, dated 1 July 2024, are as follows:

Parties	:	(i) Lifetech Shenzhen, as the subscriber (ii) China Merchants Bank, as the issuer
Type of the Structured Deposit	:	Principal-protected and floating income structured deposit
Principal amount	:	RMB22,000,000
Term	:	91 days commencing from 1 July 2024 and expiring on 30 September 2024
Actual interest income	:	2.30% per annum, paid on 30 September 2024
Early termination	:	The principal amount can only be withdrawn at maturity

STRUCTURED DEPOSIT AGREEMENT VII

The principal terms of the Structured Deposit Agreement VII, dated 28 June 2024, are as follows:

Parties	:	(i) Lifetech Shenzhen, as the subscriber (ii) China Merchants Bank, as the issuer
Type of the Structured Deposit	:	Principal-protected and floating income structured deposit
Principal amount	:	RMB28,000,000
Term	:	91 days commencing from 28 June 2024 and expiring on 27 September 2024
Actual interest income	:	2.30% per annum, paid on 27 September 2024
Early termination	:	The principal amount can only be withdrawn at maturity

REASONS AND BENEFITS FOR ENTERING INTO THE STRUCTURED DEPOSIT AGREEMENTS

The Company is of the view that the subscriptions under the Structured Deposit Agreements an efficient use of temporary idle funds with reasonable returns and the principal amount invested by the Group was determined by the Group having regard to its cash position, working capital requirements and the risks and returns of the Structured Deposits. As the Structured Deposits offer better potential returns together with 100% principal protection to Lifetech Shenzhen when compared to interest rates for other fixed-term deposits generally offered by commercial banks in the PRC, the Directors consider that the terms of the Structured Deposit Agreements are on normal commercial terms or better to the Group, and are fair and reasonable and in the interest of the Company and the Shareholders as a whole.

The subscriptions of the Structured Deposits were funded by internal resources and were conducted on the premise that the subscriptions would not adversely affect the operation of the Group's principal business.

IMPLICATIONS UNDER THE LISTING RULES

Each of the Structured Deposit Agreements by itself do not constitute a discloseable transaction of the Company as the highest applicable percentage ratio calculated pursuant to Rule 14.07 of the Listing Rules is below 5%. However, pursuant to Rule 14.22 of the Listing Rules, when the relevant subscription amounts under the Structured Deposit Agreements are aggregated, the highest applicable percentage ratio (as defined under the Listing Rules) of the Structured Deposit Agreements exceed 5% but are lower than 25%.

Therefore, the transactions under the Structured Deposit Agreements, on an aggregate basis, constitute a discloseable transaction for the Company subject to the reporting and announcement requirements but exempt from the circular and shareholders' approval requirements under Chapter 14 of the Listing Rules.

INFORMATION OF THE PARTIES

The Group is principally engaged in the developing, manufacturing and marketing of advanced minimally invasive interventional medical devices for cardiovascular and peripheral vascular diseases and disorders. Lifetech Shenzhen is a wholly-owned subsidiary of the Company, principally engaged in developing, manufacturing and trading of medical devices.

China Merchants Bank is a licensed bank incorporated under the laws of the PRC. To the best knowledge, information and belief of the Directors having made all reasonable enquiry, China Merchants Bank and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Listing Rules). Based on information publicly available, the principal businesses of China Merchants Bank include the provision of corporate banking, retail banking, wealth management, financial market and asset management services.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of Directors
“China Merchants Bank”	China Merchants Bank Co., Ltd., the issuer of the Structured Deposit
“Company”	LifeTech Scientific Corporation, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange (Stock Code: 1302)

“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, which for the purpose of this announcement, excludes Hong Kong, Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Lifotech Shenzhen”	Lifotech Scientific (Shenzhen) Co., Ltd* 先健科技(深圳)有限公司, a company established in the PRC and a wholly-owned subsidiary of the Company
“Share(s)”	the ordinary share(s) in the share capital of the Company
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Structured Deposits”	the structured deposits issued by China Merchants Bank subscribed by Lifotech Shenzhen
“Structured Deposit Agreements”	collectively, Structured Deposit Agreement I, Structured Deposit Agreement II, Structured Deposit Agreement III, Structured Deposit Agreement IV, Structured Deposit Agreement V, Structured Deposit Agreement VI and Structured Deposit Agreement VII
“Structured Deposit Agreement I”	the structured deposit agreement dated 27 February 2025 and entered into between Lifotech Shenzhen and China Merchants Bank
“Structured Deposit Agreement II”	the structured deposit agreement dated 23 December 2024 and entered into between Lifotech Shenzhen and China Merchants Bank

“Structured Deposit Agreement III”	the structured deposit agreement dated 19 September 2024 and entered into between Lifetech Shenzhen and China Merchants Bank
“Structured Deposit Agreement IV”	the structured deposit agreement dated 28 August 2024 and entered into between Lifetech Shenzhen and China Merchants Bank
“Structured Deposit Agreement V”	the structured deposit agreement dated 7 August 2024 and entered into between Lifetech Shenzhen and China Merchants Bank
“Structured Deposit Agreement VI”	the structured deposit agreement dated 1 July 2024 and entered into between Lifetech Shenzhen and China Merchants Bank
“Structured Deposit Agreement VII”	the structured deposit agreement dated 28 June 2024 and entered into between Lifetech Shenzhen and China Merchants Bank
“%”	per cent

** English translated name is for identification purpose only*

By Order of the Board
LifeTech Scientific Corporation
XIE Yuehui
*Executive Director, Chairman and
Chief Executive Officer*

Hong Kong, 27 February 2025

As at the date of this announcement, the Board comprises Mr. XIE Yuehui, Mr. LIU Jianxiong and Ms. RUAN Xingmei being executive Directors; Mr. JIANG Feng being non-executive Director; and Mr. LIANG Hsien Tse Joseph, Mr. WANG Wansong and Mr. ZHOU Luming being independent non-executive Directors.